

THEOLOGY

THE SCIENCE MARKET BUBBLE

9.02.2010

Wikipedia describes the last year' financial crisis as "an economic bubble (sometimes referred to as a speculative bubble, a market bubble, a price bubble, a financial bubble, or a speculative mania) as a "trade in high volumes at prices that are considerably at variance with intrinsic values". A new and excellent [Embo Report](#) (thanks to WK) arrives at the same description of current science, a

dangerous cocktail of short-term gains prevailing over long-term interests, herding, increasing pressure to deliver results, the absence of effective oversight, and blind trust that the system would regulate itself eventually exploded when Lehman Brothers imploded in September 2008 ... yet, most scientists see a publication in Nature, Cell or Science as a major career achievement, rather than a contribution to knowledge ... In a system that confuses success and merit, wisdom rarely prevails.

I urge you to [read the paper by Ségalat](#) 3 times.

CC-BY-NC Science Surf accessed 11.01.2026 [↗](#)
